



## STATE PUBLIC WORKS BOARD

June 23, 2021

**APPROVED MINUTES****PRESENT:**

Ms. Gayle Miller, Chief Deputy Director, Department of Finance  
Mr. Jim Davis, Chief Deputy Director, Department of Transportation  
Ms. Ana Lasso, Director, Department of General Services  
Ms. Jacqueline Wong-Hernandez, Deputy Controller, State Controller  
Mr. Blake Fowler, Director of Public Finance, State Treasurer

**CALL TO ORDER AND ROLL CALL:**

Ms. Miller, Chairperson of the State Public Works Board (Board), called the meeting to order at 11:00 a.m.  
Mr. Randy Katz, staff to the Board, called the roll. A quorum was established.

**BOND ITEMS:**

The first order of business was to consider one Bond Item.

Bond Item 1: Ms. Lukenbill, Executive Director for the Board, indicated that if approved, Bond Item 1 would adopt a resolution to authorize the execution of a Restructuring Agreement between the Board and the Trustees of the California State University and an Escrow Agreement by and between the Board and the State Treasurer.

Ms. Lukenbill stated that the requested action would also approve other related actions in connection with the defeasance of the 2010 Subseries B-1 Bonds that were necessary to effectuate the transaction.

Ms. Lukenbill noted that the CSU facilities encumbered by the Board's 2010B-1 Bonds were also securing the Board's 2010 B-2 bonds and CSU would continue to make base rental payments for the encumbered facilities. However, in connection with the defeasance, the base rental obligations of CSU related to the 2010 B-2 facilities would be reduced proportionally.

Staff recommended adoption of the resolution.

Ms. Miller asked if there were any questions from the Board, or from the public. There were none.

**A motion was made by Ms. Lasso and seconded by Ms. Wong-Hernandez to adopt the resolution. The motion passed unanimously through a 5-0 roll-call vote (Ms. Miller, Ms. Lasso, Mr. Davis, Ms. Wong-Hernandez, and Mr. Fowler all voting aye).**

**MINUTES:**

NONE

**CONSENT ITEMS:**

NONE

**ACTION ITEMS:**

NONE

**OTHER BUSINESS:**

NONE

**GENERAL PUBLIC COMMENT:**

NONE

**REPORTABLES:**

NONE

**NEXT MEETING:**

Ms. Miller stated that the next Board meeting was scheduled for Friday, July 23, 2021, at 10 am, and information would be posted on the Board's website.

Ms. Miller asked if there were any other questions or comments from the Board, or from the public. There were none.

The meeting was concluded.