



**CALIFORNIA STATE
PUBLIC WORKS BOARD**

EDMUND G. BROWN JR. • GOVERNOR

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STATE PUBLIC WORKS BOARD

March 26, 2018

PROPOSED MINUTES

PRESENT:

Ms. Jacqueline Wong-Hernandez, Chief Deputy Director, Department of Finance
Mr. Jeff McGuire, Chief Deputy Director, Department of General Services
Mr. Ryan Chamberlain, Chief Deputy Director, Department of Transportation
Blake Fowler, State Treasurer's Office
Tom Yowell, State Controller's Office

CALL TO ORDER AND ROLL CALL:

Ms. Jacqueline Wong-Hernandez, Chairperson of the Board, called the meeting to order at 10:00 a.m. Mr. Randy Katz, serving as Secretary to the Board, called the roll. A quorum was established.

BOND ITEMS:

The first order of business was to consider three Bond Items.

- Bond Item 1: Ms. Lukenbill, Deputy Director of the Board, indicated to the Board that if approved, the requested action would adopt a resolution for the sale of the 2018 Series A lease revenue bonds, and other related actions in connection with the issuance, sale, and delivery of those revenue bonds.

Staff recommended adoption of the resolution.

Ms. Wong-Hernandez asked if there were any questions or comments from the Board, or from the public. There were none.

A motion was made by Mr. McGuire and seconded by Mr. Fowler to approve and adopt the resolution for the bond item. The motion was passed unanimously through a roll call vote 5-0 (Ms. Wong-Hernandez, Mr. McGuire, Mr. Chamberlain, Mr. Yowell, and Mr. Fowler all voting aye).

- Bond Item 2: Ms. Lukenbill indicated that if approved, the requested action would adopt a resolution to authorize the sale of the 2018 Series B lease revenue refunding bonds and other related actions in connection with the issuance, sale, and delivery of those refunding bonds.

Staff recommended adoption of the resolution.

Ms. Wong-Hernandez asked if there were any questions or comments from the Board, or from the public. There were none.

A motion was made by Mr. McGuire and seconded by Mr. Chamberlain to approve and adopt the resolution for the bond item. The motion was passed unanimously through a roll call vote 5-0 (Ms. Wong-Hernandez, Mr. McGuire, Mr. Chamberlain, Mr. Yowell, and Mr. Fowler all voting aye).

- Bond Item 3: Ms. Lukenbill indicated that if approved, the requested action would adopt a resolution to authorize the defeasance of the 2000 Series B bonds and other related actions in connection with the defeasance of those revenue bonds and for the closing requirements for the sale of the Fred C. Nelles property.

Staff recommended adoption of the resolution.

Ms. Wong-Hernandez asked if there were any questions or comments from the Board, or from the public. There were none.

A motion was made by Mr. McGuire and seconded by Mr. Yowell to approve and adopt the resolution for the bond item. The motion was passed unanimously through a roll call vote 5-0 (Ms. Wong-Hernandez, Mr. McGuire, Mr. Chamberlain, Mr. Yowell, and Mr. Fowler all voting aye).

Bond matters having been concluded, Mr. Yowell and Mr. Fowler departed the meeting.

CONSENT ITEMS:

The next order of business was to consider one Consent Item.

- Consent Item 1: Ms. Lukenbill indicated that this item requests that the Board recognize a scope change and approve an augmentation for the Academy Dormitory Construction project in Amador County, for the Department of Forestry and Fire Protection. She stated that this item required a 20-day notice to the Legislative Fiscal Committee, and the review period for these actions had expired without adverse comment.

Staff recommended adoption of Consent Item 1.

Ms. Wong-Hernandez asked if there were any questions or comments from the Board, or from the public. There were none.

A motion was made by Mr. McGuire and seconded by Mr. Chamberlain to approve the Consent Item. Consent Item 1 was approved by a 3-0 vote (Ms. Wong-Hernandez, Mr. McGuire and Mr. Chamberlain all voting aye).

NEXT MEETING:

Ms. Wong-Hernandez stated the next Board meeting is scheduled for Friday, April 13, 2018 at 10:00 a.m. in Room 113 at the State Capitol.

The meeting was adjourned at 10:08 a.m.