



CALIFORNIA STATE
PUBLIC WORKS BOARD

EDMUND G. BROWN JR. • GOVERNOR

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STATE PUBLIC WORKS BOARD
January 29, 2016

MINUTES

PRESENT:

Ms. Eraina Ortega, Chief Deputy Director, Department of Finance
Mr. Kome Ajise, Chief Deputy Director, Department of Transportation
Mr. Daniel Kim, Director, Department of General Services
Mr. Blake Fowler, Director, Public Finance Division, State Treasurer
Mr. Tom Yowell, Chief Deputy Director, State Controller

CALL TO ORDER AND ROLL CALL:

Ms. Eraina Ortega, Chairperson of the Board called the meeting to order at 11:00 a.m.
Ms. Karessa Belben, Executive Secretary for the Board, called the roll. A quorum was established.

BOND ITEM:

Bond Item 1: If adopted would authorize would authorize a resolution to authorize the sale of Public Works Board Lease Revenue Refunding Bonds, California Science Center, 2016 Series A, California Science Center Phase I, Federally Taxable Bonds, as well as execution of various documents and agreements related to the refunding transaction.

There were no questions from the public or the Board.

A motion was made by Mr. Kim and seconded by Mr. Ajise to approve and adopt the resolution for the bond item. The motion was passed unanimously (Ms. Ortega, Mr. Kim, Mr. Ajise, Mr. Fowler, and Mr. Yowell all voting aye).

MINUTES:

There were no minutes to present at this meeting.

CONSENT ITEMS:

There were no consent items for the Board to consider.

ACTION:

Mr. Lief presented the Action Items to the Board.

Action Item 1: If approved, the requested action would approve acquisition of properties 1 and 2 on the agenda for the High Speed Rail project.

Staff recommended approval of the acquisition of the properties on the agenda for the High Speed Rail project.

There was a question from the Board regarding indemnification and the lease on the Freshko property. Staff confirmed that there is a timeframe for the lease, and board counsel assured the Board that the risks associated with the Freshko property has been thoroughly vetted and appear minimal.

A motion was made by Mr. Ajise and seconded by Mr. Kim to approve Action Item 1. The Action Item was approved by a 3-0 vote (Ms. Ortega, Mr. Kim, and Mr. Ajise voting aye).

OTHER BUSINESS:

There was no other business to present at this meeting.

REPORTABLES:

There were no reportables to present at this meeting.

NEXT MEETING:

Ms. Ortega stated the next Board meeting is scheduled for Friday, February 12 at 10:00 a.m. in Room 113 at the State Capitol.

Ms. Ortega asked if there were any comments or questions from the Board or the public. There were none.

The meeting was adjourned at 11:11 a.m.